

FULFILL YOUR DREAMS AND JOB SUCCESS, WITH A DREAM LOAN FOR YOUR DREAM JOB!

Especially for Sri Lankans employed overseas Manusavi Multi-purpose Migrant Worker Loan Scheme

For the first time in Sri Lanka, the Ministry of Labour and Foreign Employment in partnership with the Sri Lanka Bureau of Foreign Employment introduces the Manusavi Multi-purpose Migrant Worker Loan Scheme for Sri Lankans who have registered with the Sri Lanka Bureau of Foreign employment and travelled overseas for employment. This refinancing loan scheme is implemented with the Central Bank of Sri Lanka and public and private commercial banks on a counter-financing basis.

Benefits

- 8% interest
- Loans up to a maximum of Rs. 2 million
- Up to 3 years repayment period
- Ability to pay monthly installment in foreign currency through a Personal Foreign Currency Account

Loans can be obtained for the following purposes

- Starting a business or expanding a business
- Purchasing, constructing or extending a house
- Purchase of a land or motor vehicle
- Higher education of your children
- For any other profitable purpose

Terms and conditions

- A single or joint application can be forwarded to the relevant bank prior to travelling overseas or while working overseas.
- If the borrower is overseas, the person can authorize a close relative to receive the loan by using a power of attorney.
- Repayment of the loan cannot be done in Sri Lanka Rupees. Borrowers are permitted to repay in Sri Lanka Rupees only upon their return to Sri Lanka after completion of their contract. If the repayment is done in Sri Lanka Rupees, the prevailing market rates will apply at the time of repayment.